ARIZONA DEPARTMENT OF EDUCATION

Lisa Graham Keegan Superintendent of Public Instruction



School Finance 1535 West Jefferson Phoenix, Arizona 85007 (602)-542-5695 (602)-542-3099 fax

SCHOOL FINANCE MEMORANDUM 99-085

TO: Charter School Administrators, Directors, Principals

FROM: Kristen Jordison

DATE: June 30, 1999

SUBJECT: State Aid Shortage Payment: Equalization Assistance Detail Report (CHAR 64-1)

The June 15, 1999 payment was reduced due to a shortage in this year's state budget appropriation. A Special Legislative Session was called June 22, 1999 to fully fund the state aid shortage. Enclosed you will find the final Fiscal Year 1998-99 Equalization Assistance Detail Report (CHAR 64-1). This June 17, 1999 apportionment report for your charter school lists the total of the June 15, 1999 and shortage payments as the Current Month Payment for June. The amount of the shortage payment is the total of the Composite Score Delay Payment and the Basic Aid Delay Payment as listed on the top of the CHAR 64-1 report.

If you have any questions or need assistance, please do not hesitate to contact me at (602) 542-8249 or e-mail at kjordis@mail1.ade.state.az.us.

Enclosures